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Office of International Corporate Finance
Division of Corporation Finance
Securities and Exchange Commission
450 Fifth Street N. W.
Washington, D. C. 20549
U.S.A.

OFFICE OF INTERNATIONAL
CORPORATE FINANCE

Attention: **Special Counsel**
Office of International Corporate Finance

SUPPL

Q.T.
MOL Magyar Olaj- és Gázipari Rt.
Rule 12g3-2(b) File No. 82-4224

Dear Sirs,

The enclosed information is being furnished to the Securities and Exchange Commission (the "SEC") on behalf of MOL Magyar Olaj- és Gázipari Rt. (the "Company") pursuant to the exemption from the Securities Exchange Act of 1934 (the "ACT") afforded by Rule 12g3-2(b) thereunder.

This information is being furnished under paragraph (1) of Rule 12g3-2(b) with the understanding that such information and document will not be deemed to be "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Act and that neither this letter nor the furnishing of such information and documents shall constitute an admission for any purpose that the Company is subject to the Act.

Yours faithfully,

Richard Benke
Investor Relations Director

Enclosure

2007/10/19

PROCESSED

OCT 23 2007
THOMSON
FINANCIAL

MOL Hungarian Oil and Gas Plc.
H-1117 Budapest, Októberhuszonharmadik utca 18. Tr. 01-10-041683



INVESTOR NEWS

9 October 2007

MOL signed Memorandum of Understanding with Qatar Petroleum International

MOL Plc. hereby announces that on 8 October 2007 MOL and Qatar Petroleum International (QPI) signed a Memorandum of Understanding for the purpose of developing alliance to pursue certain business opportunities.

Specific fields of cooperation may be identified as new and/or existing natural gas and crude oil exploration, field development and production, including Enhanced Oil Recovery (EOR) and Improved Oil Recovery (IOR), petrochemical projects, research, development of environmentally friendly energy solutions.

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END